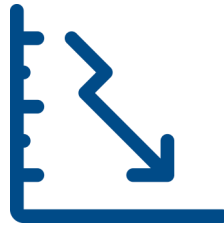


Research on High Cost Credit in Epsom & Ewell

Trends in high cost credit issues reported to us



1 in 10 have used more than one type of high cost credit



54% reduction of payday loan issues since the cap on these loans was introduced.



50% also have credit card debts



Almost **1 in 10** people approaching us locally with money problems were high cost credit users

High cost credit can be costly! Know the repayment cost. Loan providers in our study charged between 3.9 and 1281.8% APR!

Profile of people who we've helped with high cost credit issues



7 in 10 are female



5 in 10 are under 40



6 in 10 are in social housing



3 in 10 are single with dependent children

The people we help with high cost credit problems are more likely to be female, under 40, with dependent children and tenants of social housing than the profile of local people seeking our advice generally in Epsom & Ewell.